

Explanation of variances – pro forma

Name of smaller authority: Adlington Town Council, Chorley
County area (local councils and parish meetings only): Lancashire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,063	18,551				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	20,129	20,678	549	2.73%	NO		
3 Total Other Receipts	5,524	34,668	29,144	527.56%	YES		The Town Council received two Community Infrastructure Levy (CIL) payments in the financial year totaling £28,619.65, none of which was spent; plus two small grants from Lancashire County Council: £500 from the Parish Champion Fund towards replacing the Community Notice Board (in development) and £400 from the Young Person's Champion towards the two hour per week sessions of the Adlington Youth Group (AYG) which has been passed onto the AYG. An explanation of 'other receipts' income is attached.
4 Staff Costs	6,501	6,688	187	2.87%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,665	17,805	1,141	6.84%	NO		
7 Balances Carried Forward	18,551	49,404				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,551	49,404				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	46,921	46,921	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable